



## **ACCT 2553 Corporate Financial Reporting III Section Name Section Credit Hours Credits Syllabus**

### Course Information

**Meeting times and location:** section meeting\_times section location

**Catalog description:** This is the third of three courses which covers concepts, principles, and practices for financial accounting. Topics include shareholder's equity, share-based compensation and earnings per share, accounting changes and error corrections, the statement of cash flows, and derivatives. Comprehensive cases in GAAP and IFRS will be covered as well.

**Prerequisites:** ACCT-2552

**Terms offered:** Summer Only

**Section-specific Course Description:**

### Course Level Objectives

Upon successful completion of this course, the student will be able to:

1. Describe the components of shareholders' equity and explain how they are reported in a statement of shareholders' equity.
2. Describe comprehensive income and its components.
3. Understand the corporate form of organization and the nature of stock.
4. Record the issuance of shares when sold for cash and for noncash consideration.
5. Distinguish between accounting for retired shares and for treasury shares.
6. Describe retained earnings and distinguish it from paid-in capital.
7. Explain the basis of corporate dividends, including the similarities and differences between cash and property dividends.

8. Explain stock dividends and stock splits and how we account for them.
9. Discuss the primary differences between U.S. GAAP and IFRS with respect to accounting for shareholders' equity.
10. Explain and implement the accounting for restricted stock plans.
11. Explain and implement the accounting for stock options.
12. Explain and implement the accounting for employee share purchase plans.
13. Distinguish between a simple and a complex capital structure.
14. Describe what is meant by the weighted-average number of common shares.
15. Differentiate the effect on EPS of the sale of new shares, a stock dividend or stock split, and the reacquisition of shares.
16. Describe how preferred dividends affect the calculation of EPS.
17. Describe how options, rights, and warrants are incorporated in the calculation of EPS.
18. Describe how convertible securities are incorporated in the calculation of EPS
19. Determine whether potential common shares are antidilutive.
20. Describe the two components of the proceeds used in the treasury stock method and how restricted stock is incorporated in the calculation of EPS.
21. Explain the way contingently issuable shares are incorporated in the calculation of EPS.
22. Describe the way EPS information should be reported in an income statement.
23. Discuss the primary differences between U.S. GAAP and IFRS with respect to accounting for share-based compensation and earnings per share.
24. Differentiate among the three types of accounting changes and distinguish among the retrospective, modified retrospective, and prospective approaches to accounting for and reporting accounting changes.
25. Describe how changes in accounting principle typically are reported.
26. Explain how and why some changes in accounting principle are reported prospectively.
27. Explain how and why changes in estimates are reported prospectively.
28. Describe the situations that constitute a change in reporting entity.
29. Understand and apply the four-step process of correcting and reporting errors, regardless of the type of error or the timing of its discovery.
30. Discuss the primary differences between U.S. GAAP and IFRS with respect to accounting changes and error corrections.
31. Explain the usefulness of the statement of cash flows.
32. Define cash equivalents.
33. Determine cash flows from operating activities by the direct method.

34. Determine cash flows from operating activities by the indirect method.
35. Identify transactions that are classified as investing activities.
36. Identify transactions that are classified as financing activities.
37. Identify transactions that represent noncash investing and financing activities.
38. Prepare a statement of cash flows with the aid of a spreadsheet or T-accounts.
39. Discuss the primary differences between U.S. GAAP and IFRS with respect to the statement of cash flows.
40. Identify the major derivative securities used to hedge against risk.
41. Understand the way we account for fair value hedges.
42. Understand the way we account for cash flow hedges.
43. Understand the way we account for foreign currency hedges.
44. Describe disclosure requirements for derivatives and risk.
45. Understand the extended method for interest rate swap accounting.

## Required Texts and/or Materials

### **ACCESS CODE: CONNECT ACCESS CARD FOR INTERMEDIATE ACCOUNTING**

9781264387137

Spiceland, et al.

McGraw-Hill

11th

### **ACCESS CARD: ALEKS ACCESS CARD FOR ACCOUNTING - 18 WEEKS**

9781259238420

ALEKS

McGraw-Hill

## Required Technology and Software

- Canvas
- Chrome, Safari, or Firefox

## Course Requirements

In this class, you will:

1. Engage with course material through regular reading and completing assignments in Connect.
2. Check understanding through formal assessments (chapter quizzes and exams) in Connect.
3. Participate in peer-to-peer interactions, allowing you to exercise critical reasoning, reflection, and communication skills.

## Other Classroom Policies and Expectations

A conducive learning environment is crucial for your success. To maintain a respectful and engaging classroom atmosphere in a HyFlex course, please arrive on time and be prepared for each session by reading the materials ahead of time and making a list of questions that you need help with.

Participation is highly encouraged, so feel free to ask questions and contribute to class discussions. In addition, electronic devices should be used responsibly; ensure that phones, tablets, and laptops are set to silent mode during lectures to minimize distractions. Attendance will be monitored. Any missed assignments or exams must be discussed with your instructor.

Let's work together to make this learning experience both enjoyable and successful for everyone.

## Grading

Final grades are calculated based on your percentage of these total points:

Category	Points
Homework	
SmartBook Assignments	
Quizzes	
Exams	
<b>Total</b>	

Letter grades are based on the following percentages:

- 89.5 - 100% = A
- 79.5 - 89.4% = B
- 69.5 - 79.4% = C
- 59.5 - 69.4% = D
- < 59.5% = F

\*\*\* The number of points available is subject to change

## Course Time Commitment

This is a 3-credit course in a 12-week semester. You can expect to spend a minimum of 12 - 16 hours per week on this course since it is an online course. You will only learn this material by doing the work.

## Canvas Participation and Expectations

As noted, your consistent participation is critical to your success. Plan to log in to Canvas every day.

## Participation and Attendance Policy

Active participation is essential for a comprehensive understanding of accounting.

For HyFlex classes, attendance will be taken regularly, and students are expected to attend all classes punctually. Participation includes engaging in class discussions, asking questions, and actively contributing to class activities. Consistent attendance and active involvement enhance your learning experience and contribute to the overall dynamics of the class. If you anticipate missing a class, please let your instructor know. Excessive absences may impact your understanding of the material, and, subsequently, your grade.

The college policy is that "faculty have the right to ask students to drop a class in the semester by which the student would automatically earn an 'F' grade for missed classes". The policy further states for face-to-face (includes HyFlex), "Any student missing more than 10% of consecutive class time without consultation with the instructor, may be considered as having abandoned the course." For online classes, a similar policy applies, but it is measured by submitting assignments. Just logging in to the Canvas course does not meet the attendance standard. For a standard 15-week course, 10% equates to missing 3 consecutive classes.

## Instructor Response Times & Regular Interaction Expectations

It is my goal to respond to your emails through Canvas within 24 hours Monday through Friday.

Please set your notifications in Canvas so you'll receive a text message when I send out an announcement.

## Key Dates to Remember

[Full Academic Calendar](#)

## Course Schedule

The course schedule can be accessed through the Calendar icon in the left-hand menu in Canvas or in Connect.

The following topics will be covered in your course:

1. Shareholders' Equity
2. Shared-Based Compensation and Earnings per Share
3. Accounting Changes and Error Corrections
4. The Statement of Cash Flows Revisited
5. Derivatives

## Technical Support

Technical support is available through the San Juan College Help Desk 24/7/365. The help desk can be reached at 505-566-3266 or by creating a ticket at [San Juan College Help Desk](#).

For password reset and Canvas support, visit the [Student Technology Guide](#) website.

## Accessibility/Privacy Policies for all Technology Tools Used

[Accessibility/Privacy Policies for all Technology Tools Used](#)

## Student Support

At San Juan College, we are committed to supporting your academic success and overall well-being. We recognize that college life can be challenging and stressful, impacting both learning and personal health. We are here to help you succeed.

### **Academic Support and Resources**

We provide a range of academic support services to help you stay on track on your educational journey. Free resources include tutoring, computer loans, life skills workshops, and so much more. Visit the [Academic Support and Resources](#) webpage to learn more about support and resources available through Academic Advising, the Tutoring Center, the Student Resource Center (formerly Student Achievement Center) and the Testing Center.

### **Student Support and Resources**

If you or someone you know could benefit from counseling, accessibility services, career exploration, veteran transitional assistance, or any of our other support services, visit the [Student Support and Resources](#) webpage where you'll find detailed information about various resources available to you as an SJC student.

We encourage you to take advantage of these free resources to enhance your college experience and ensure your success.

## **College Policies and Resources for Current Students**

The [Student Handbook](#) provides information on student support, student organizations, and student conduct policies at San Juan College.

The San Juan College catalog outlines the [Academic Policies](#) students need to know.

## **Healthy and Safe Practices for Being on Campus**

We want a healthy and safe campus for students, faculty, staff, and guests.

### **Contagious diseases and your responsibility:**

If you have COVID-19 symptoms, fever, flu or even the common cold, you should stay home. Do not come to campus if you are feeling sick. Contact your instructor about missing class (and review your instructor's policies on missed or late work). Being sick does not necessarily excuse you from completing your work on time.

### **Safety on campus and your responsibility:**

If you are on campus and experience or witness an emergency, call 9-1-1 first and then the Department of Public Safety at 505-566-3333 (or just 3333 if calling from a campus phone).

When you are on campus, be aware of your surroundings. If you need an escort to your vehicle, call 505-566-4444 (DPS non-emergency line) or 505-215-3091 (officer on duty line).

The College will send information for campus emergencies through SJC AlertAware, email and the webpage. Stay informed and stay safe.

## Inclement Weather Information

Students will receive notification of class delays and cancellations due to inclement weather via the SJC AlertAware and SJC student email. Face-to-face classes will not meet in person; however, students are advised to check with instructors about alternative meeting options, as some may choose to meet via zoom. Hybrid classes will meet as scheduled via zoom. For questions regarding your class delay or cancelation, please contact your instructor.

## Online Course Fee

Online Courses - San Juan College requires all online courses to include some form of assessment to demonstrate the mastery of course objectives. This could include exams, capstone projects, e-portfolios, presentations, final papers or other appropriate assessments. The use of a proctoring platform, plagiarism detection software or other method to ensure that assessments are completed by the enrolled student is required.

A course fee of \$5.00 is assessed for all online courses at San Juan College to cover the cost of the above services. Students who are required to take a proctored exam and choose to use a physical testing center outside the SJC Testing Center or SJC Disability Services will be responsible for the cost of using that center.