



ACCT 2551 Corporate Financial Reporting I Section Name Section Credit Hours Credits **Syllabus**

Course Information

Meeting times and location: section meeting_times section location

Catalog description: This course is the first of three courses that provide an in-depth study of the topics covered in Financial Accounting including theory and problems. The course begins with a review of the financial accounting environment, the conceptual framework and the accounting process. The course also provides a comprehensive study of financial statements, time value of money, and revenue recognition. Finally, current assets are studied in detail.

Prerequisites: ACCT-2120

Terms offered: Fall Only

Section-specific Course Description:

Course Level Objectives

Upon successful completion of this course, the student will be able to:

1. Explore the environment of financial reporting and the many factors and challenges affecting it.
2. Discuss the basic concepts underlying the conceptual framework.
3. Explain and illustrate the features of an accounting information system and display an understanding of basic accounting terminology.
4. Examine the many different types of revenues, expenses, gains, and losses that affect the income statement and related information.
5. Examine the many different types of assets, liabilities, and stockholder's equity items that affect the balance sheet and the statement of cash flows.
6. Study the tolls and techniques that will help one measure the present value of cash inflows and outflows.

7. Recognize the difficulties associated with estimating the collectability and valuation of accounts receivable.
8. Understand the basic issues related to accounting and reporting for the cost of inventory.
9. Consider some of the valuation and estimation concepts that are used to develop relevant inventory information.

Required Technology and Software

- Canvas
- Chrome, Safari, or Firefox

Course Requirements

In this class, you will:

1. Engage with course material through regular reading and completing assignments in Connect.
2. Engage with course material through regular reading and completing assignments in ALEKS.
3. Check understanding through formal assessments (chapter quizzes and exams).
4. Participate in peer-to-peer interactions, allowing you to exercise critical reasoning, reflection, and communications skills.

Other Classroom Policies and Expectations

A conducive learning environment is crucial for your success. To maintain a respectful and engaging classroom atmosphere, please arrive on time and be prepared for each session by reading the materials ahead of time and making a list of questions that you need help with. Participation is highly encouraged, so feel free to ask questions and contribute to class discussions. In addition, electronic devices should be used responsibly; ensure that phones and laptops are set to silent mode during lectures to minimize distractions. Attendance will be monitored, and any missed assignments or exams must be discussed with the instructor. Let's work together to make this learning experience both enjoyable and successful for everyone.

Additional Requirements for Honors, Service Learning, or Honors Service Learning

Students enrolled in the Honors section of this course will have additional problems to complete to prepare them for the CPA exam.

Grading

Final grades are calculated based on your percentage of these total points:

Category	Points
Homework	
SmartBook	
Quizzes	
Exams	
Total	

Letter grades are based on the following percentages:

- 89.5 - 100% = A
- 79.5 - 89.4% = B
- 69.5 - 79.4% = C
- 59.5 - 69.4% = D
- < 59.5% = F

Course Time Commitment

For every hour you spend in class for a face to face class, you should expect to spend 2 - 3 hours outside of class on work for class. That means that in this 3 credit class you should spend between 6 - 9 hours outside class every week on work for a 16-week course.

For online sections of this course, you should plan to spend 9 - 12 hours on class work each week for a regular 16-week course.

You will only learn this material by doing the work.

Canvas Participation and Expectations

As noted, your consistent participation is critical for your success. Plan to log in to Canvas every day.

Participation and Attendance Policy

Active participation is essential for a comprehensive understanding of accounting.

For HyFlex classes, attendance will be taken regularly, and students are expected to attend all classes punctually. Participation includes engaging in class discussions, asking questions, and actively contributing to class activities. Consistent attendance and active involvement enhance your learning experience and contribute to the overall dynamics of the class. If you anticipate missing a class, please let your instructor know. Excessive absences may impact your understanding of the material, and, subsequently, your grade.

The college policy is that "faculty have the right to ask students to drop a class in the semester by which the student would automatically earn an 'F' grade for missed classes". The policy further states for face-to-face (includes HyFlex), "Any student missing more than 10% of consecutive class time without consultation with the instructor, may be considered as having abandoned the course." For online classes, a similar policy applies, but it is measured by submitting assignments. Just logging in to the Canvas course does not meet the attendance standard. For a standard 15-week course, 10% equates to missing 3 consecutive classes.

Instructor Response Times & Regular Interaction Expectations

It is my goal to respond to your emails through Canvas within 24 hours Monday through Friday.

Key Dates to Remember

[Full Academic Calendar](#)

Course Schedule

The course schedule can be accessed through the Calendar icon in the left-hand menu in Canvas or in Connect.

The following topics will be covered through your course:

1. Environment and Theoretical Structure of Financial Accounting
2. Review of the Accounting Process

3. The Balance Sheet and Financial Disclosures
4. The Income Statement, Comprehensive Income, and the Statement of Cash Flows
5. Time Value of Money Concepts
6. Revenue Recognition
7. Cash and Receivables
8. Inventories: Measurement
9. Inventories: Additional Issues
10. Property, Plant, and Equipment and Intangible Assets: Acquisition
11. Property, Plant, and Equipment and Intangible Assets: Utilization and Disposition
12. Investments

Technical Support

Technical support is available through the San Juan College Help Desk 24/7/365. The help desk can be reached at 505-566-3266 or by creating a ticket at [San Juan College Help Desk](#).

For password reset and Canvas support, visit the [Student Technology Guide](#) website.

Accessibility/Privacy Policies for all Technology Tools Used

[Accessibility/Privacy Policies for all Technology Tools Used](#)

Student Support

At San Juan College, we are committed to supporting your academic success and overall well-being. We recognize that college life can be challenging and stressful, impacting both learning and personal health. We are here to help you succeed.

Academic Support and Resources

We provide a range of academic support services to help you stay on track on your educational journey. Free resources include tutoring, computer loans, life skills workshops, and so much more. Visit the [Academic Support and Resources](#) webpage to learn more about support and resources available through Academic Advising, the Tutoring Center, the Student Resource Center (formerly Student Achievement Center) and the Testing Center.

Student Support and Resources

If you or someone you know could benefit from counseling, accessibility services, career exploration, veteran transitional assistance, or any of our other support services, visit the [Student Support and Resources](#) webpage where you'll find detailed information about various resources available to you as an SJC student.

We encourage you to take advantage of these free resources to enhance your college experience and ensure your success.

College Policies and Resources for Current Students

The [Student Handbook](#) provides information on student support, student organizations, and student conduct policies at San Juan College.

The San Juan College catalog outlines the [Academic Policies](#) students need to know.

Healthy and Safe Practices for Being on Campus

We want a healthy and safe campus for students, faculty, staff, and guests.

Contagious diseases and your responsibility:

If you have COVID-19 symptoms, fever, flu or even the common cold, you should stay home. Do not come to campus if you are feeling sick. Contact your instructor about missing class (and review your instructor's policies on missed or late work). Being sick does not necessarily excuse you from completing your work on time.

Safety on campus and your responsibility:

If you are on campus and experience or witness an emergency, call 9-1-1 first and then the Department of Public Safety at 505-566-3333 (or just 3333 if calling from a campus phone).

When you are on campus, be aware of your surroundings. If you need an escort to your vehicle, call 505-566-4444 (DPS non-emergency line) or 505-215-3091 (officer on duty line).

The College will send information for campus emergencies through SJC AlertAware, email and the webpage. Stay informed and stay safe.

Inclement Weather Information

Students will receive notification of class delays and cancellations due to inclement weather via the SJC AlertAware and SJC student email. Face-to-face classes will not meet in person; however, students are advised to check with instructors about alternative meeting options, as some may choose to meet via zoom. Hybrid classes will meet as scheduled via zoom. For questions regarding your class delay or cancelation, please contact your instructor.

Online Course Fee

Online Courses - San Juan College requires all online courses to include some form of assessment to demonstrate the mastery of course objectives. This could include exams, capstone projects, e-portfolios, presentations, final papers or other appropriate assessments. The use of a proctoring platform, plagiarism detection software or other method to ensure that assessments are completed by the enrolled student is required.

A course fee of \$5.00 is assessed for all online courses at San Juan College to cover the cost of the above services. Students who are required to take a proctored exam and choose to use a physical testing center outside the SJC Testing Center or SJC Disability Services will be responsible for the cost of using that center.