



ECON 2120 G-Microeconomics Principles Section Name Section Credit Hours Credits
Syllabus

Course Information

Meeting times and location: Section Meeting Times Section Location

Catalog description: This course will provide a broad overview of microeconomics. Microeconomics is the study of issues specific to households, firms, or industries with an emphasis on the role of markets. Topics discussed will include household and firm behavior, demand and supply, government intervention, market structures, and the efficient allocation of resources.

Terms offered: Fall and Spring

Section-specific Course Description:

Course Level Objectives

Upon successful completion of the course, the student should be able to:

GENERAL LEARNING OBJECTIVES:

1. Explain the concept of opportunity cost.
2. Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events, including price ceilings and price floors.
3. Explain the concepts and calculate price elasticity of demand and supply and income elasticity.
4. Explain consumer choice and calculate and interpret utility analysis.
5. Explain producer choice, and be able to perform cost analysis including Marginal Cost, Average Variable Cost, and Average Total Cost.

6. Explain, calculate and graph profit positions in the following market structures: perfect competition, monopoly, monopolistic competition, and oligopoly.
7. Explain and calculate resource use by companies based on the additional revenue received relative the cost incurred for its use.
8. Explain the impact of government intervention in markets including the impact of taxes including progressive, proportional, and regressive taxes, and antitrust legislation.
9. Explain the role of labor markets.

SPECIFIC LEARNING OBJECTIVES:

1. Draw and explain the Productions Possibilities Curve. (1).
2. Explain consumer choice and utility analysis. (2).
3. Graph demand and supply curves and interpret them. (2, 7).
4. Illustrate and explain the dangers of price controls using supply and demand graphs. (2, 7).
5. Calculate and interpret price elasticity of demand. (2, 7).
6. Explain the difference between efficiency and fairness in the tax system, and the difference between proportional, progressive, and regressive taxes. (2, 7).
7. Explain the social security system as well as its strengths and weaknesses. (1).
8. Explain the Labor Markets. (2, 7).
9. Calculate and graph marginal cost, average variable cost, and average total cost of a firm. (2, 6, 7).
10. Illustrate the long-run cost curve showing economies, constant cost, and diseconomies of scale. (1).
11. Identify the benchmarks for recognizing the models of perfect competition, monopoly, monopolistic competition, and oligopoly. (1).
12. Show using tables and graphs the output and pricing decisions of firms in perfect competition, monopoly, monopolistic competition, and oligopoly. (2, 6, 7).
13. Explain how monopolies are regulated and the history of oligopoly regulation. (1).

General Education Student Learning Outcomes

This course meets the requirements set forth by the state of New Mexico for a general education course that is transferable to any public institution of higher education in New Mexico. Each general education course addresses three essential skills as outlined in the table below.

General Education Content Area	Essential Skills Associated with the Content Area
Communication	Communication, Critical Thinking, Information & Digital Literacy
Creative and Fine Arts	Communication, Critical Thinking, Personal & Social Responsibility
Humanities	Critical Thinking, Information & Digital Literacy, Personal & Social Responsibility
Mathematics	Communication, Critical Thinking, Quantitative Reasoning
Science	Critical Thinking, Personal & Social Responsibility, Quantitative Reasoning
Social & Behavioral Sciences	Communication, Critical Thinking, Personal & Social Responsibility

For further information on the Essential Skills, visit the [General Education Essential Skills](#) page.

Required Texts and/or Materials

Title: Comm Connect Master: Online Access For Principles Of Economics

9781264234608

Asarta and Butters

McGraw-Hill

2020

This course uses an Inclusive Access ebook (titled Principles of Economics) within Connect. You can access Connect through our Canvas course.

Required Technology and Software

- Canvas
- Chrome, Safari, or Firefox

Course Requirements

Please note: Specific learning activities and expectations vary by instructor and course format. Please consult with your individual instructor for further details and refer to individual course syllabi regarding course activities, requirements, and expectations.

In general, you will:

1. Engage with course material through regular reading, writing, and activities such as applying course concepts to "real world" contexts by solving various problems.
2. Participate in peer-to-peer interactions (e.g., discussions), allowing you to exercise critical reasoning, reflection, and communication skills while engaging with multiple perspectives
3. Check understanding through formal assessments (chapter quizzes and/or exams);
4. Accomplish a multi-week exploration of a topic to satisfy NM Higher Ed Personal and Social Responsibility requirements for Gen Ed Social Science credit. Exploration includes: multiple readings, two traditional assignments, plus a reflection paper.

Other Classroom Policies and Expectations

You are rising professionals with valuable contributions to share with this class. This is a space to explore, grown, and challenge ideas and understandings. To facilitate this, please: "show up" and be prepared; evaluate ideas and multiple perspectives (including your own) critically; be respectful toward and considerate of each other (even in moments of disagreement); be responsible scholars (please review and abide by the college academic honesty policy); and actively participate in the learning process.

Specific policies regarding classroom/online participation, late work, extra credit, etc. vary by instructor and course format. Please consult individual course syllabi for further details.

Grading

Final grades are calculated based on course activities and assessments and vary by instructor. Please consult individual course syllabi for details.

Letter grades are based on the following percentages:

90-100% = A

80-89.99% = B

70-79.99% = C

60-69.99% = D

< 60% = F

Course Time Commitment

For SJC courses students should expect to spend considerable time reading and studying as well as completing assignments each week. The standard for 16 week courses is 6-9 hours outside of class for a 3-credit face to face course and 9-12 hours per week for online courses. (Double the time per week for 8 week courses.)

Please consult individual course syllabi for specific expectations.

Canvas Participation and Expectations

As noted, your consistent participation is critical for your success. Plan to log in to Canvas regularly. Specific Canvas policies and expectations vary by instructor and course format. Please consult individual course syllabi for further details.

Participation and Attendance Policy

Consistent participation is linked to academic success; therefore, it is in your best interest to participate regularly throughout the semester and stay in communication with your instructor.

Specific participation and attendance policies vary by instructor and course format. Please consult individual course syllabi for further details.

Instructor Response Times & Regular Interaction Expectations

Students can expect to receive a reply to emails/Canvas messages within 24 hours during the week and on the first work day following a weekend or holiday. Student Hours are offered on a regular schedule each week (in person or via Zoom) and students may also schedule appointments, if those set times don't work.

Online classes can expect weekly messages or announcements via Canvas.

Students can expect exams and labs to be graded and scores posted within a week of the unit/assignment deadline. Manual or rubric feedback will be provided directly on your exams, discussions, and labs, as appropriate for that assignment.

Specific communication preferences and policies vary by instructor. Please consult individual course syllabi for further details.

Key Dates to Remember

[Full Academic Calendar](#)

Course Schedule

Course schedules vary by instructor and course duration, and are subject to change at instructor discretion. Please consult individual course syllabi for details.

However, you can expect to cover the following topics through your course:

- Foundation - Math & Graphing
- Individual Behavior in Markets - Supply & Demand
- Elasticity
- Utility
- Efficiency
- Firm Behavior in Markets - production costs
- Micro Factors of production
- Competitive markets
- Potential role for government - competition and trade
- Potential role for government - Pt II - tax
- Potential role for government - Pt III - externalities and public goods

At the conclusion of study students will have acquired economic lexicon and been exposed to microeconomic models. You will be able to watch CNBC or Bloomberg TV or read the Wall Street Journal or Financial Times markets sections with more-penetrating insight than prior to class-start. You will be curious, if-not confident to pursue upper-division economics study.

Technical Support

Technical support is available through the San Juan College Help Desk 24/7/365. The help desk can be reached at 505-566-3266 or by creating a ticket at [San Juan College Help Desk](#).

For password reset and Canvas support, visit the [Student Technology Guide](#) website.

Accessibility/Privacy Policies for all Technology Tools Used

[Accessibility/Privacy Policies for all Technology Tools Used](#)

Student Support

At San Juan College, we are committed to supporting your academic success and overall well-being. We recognize that college life can be challenging and stressful, impacting both learning and personal health. We are here to help you succeed.

Academic Support and Resources

We provide a range of academic support services to help you stay on track on your educational journey. Free resources include tutoring, computer loans, life skills workshops, and so much more. Visit the [Academic Support and Resources](#) webpage to learn more about support and resources available through Academic Advising, the Tutoring Center, the Student Resource Center (formerly Student Achievement Center) and the Testing Center.

Student Support and Resources

If you or someone you know could benefit from counseling, accessibility services, career exploration, veteran transitional assistance, or any of our other support services, visit the [Student Support and Resources](#) webpage where you'll find detailed information about various resources available to you as an SJC student.

We encourage you to take advantage of these free resources to enhance your college experience and ensure your success.

College Policies and Resources for Current Students

The [Student Handbook](#) provides information on student support, student organizations, and student conduct policies at San Juan College.

The San Juan College catalog outlines the [Academic Policies](#) students need to know.

Healthy and Safe Practices for Being on Campus

We want a healthy and safe campus for students, faculty, staff, and guests.

Contagious diseases and your responsibility:

If you have COVID-19 symptoms, fever, flu or even the common cold, you should stay home. Do not come to campus if you are feeling sick. Contact your instructor about missing class (and review your instructor's policies on missed or late work). Being sick does not necessarily excuse you from completing your work on time.

Safety on campus and your responsibility:

If you are on campus and experience or witness an emergency, call 9-1-1 first and then the Department of Public Safety at 505-566-3333 (or just 3333 if calling from a campus phone).

When you are on campus, be aware of your surroundings. If you need an escort to your vehicle, call 505-566-4444 (DPS non-emergency line) or 505-215-3091 (officer on duty line).

The College will send information for campus emergencies through SJC AlertAware, email and the webpage. Stay informed and stay safe.

Inclement Weather Information

Students will receive notification of class delays and cancellations due to inclement weather via the SJC AlertAware and SJC student email. Face-to-face classes will not meet in person; however, students are advised to check with instructors about alternative meeting options, as some may choose to meet via zoom. Hybrid classes will meet as scheduled via zoom. For questions regarding your class delay or cancelation, please contact your instructor.

Online Course Fee

Online Courses - San Juan College requires all online courses to include some form of assessment to demonstrate the mastery of course objectives. This could include exams, capstone projects, e-portfolios, presentations, final papers or other appropriate assessments. The use of a proctoring platform, plagiarism detection software or other method to ensure that assessments are completed by the enrolled student is required.

A course fee of \$5.00 is assessed for all online courses at San Juan College to cover the cost of the above services. Students who are required to take a proctored exam and choose to use a physical

testing center outside the SJC Testing Center or SJC Disability Services will be responsible for the cost of using that center.