



## **ECON 2110 G-Macroeconomic Principles Section Name Section Credit Hours Credits**

### **Syllabus**

## Course Information

**Meeting times and location:** Section Meeting Times Section Location

**Catalog description:** Macroeconomics is the study of national and global economies. Topics include output, unemployment and inflation; and how they are affected by financial systems, fiscal and monetary policies.

**Terms offered:** Fall and Spring

**Section-specific Course Description:**

## Course Level Objectives

Upon successful completion of the course, the student will be able to...

### **GENERAL LEARNING OBJECTIVES:**

1. Illustrate the circular flow model and explain the concepts of opportunity cost, comparative advantage and exchange.
2. Illustrate and apply knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events.
3. Explain the concepts of gross domestic product and illustrate the concepts of aggregate demand and aggregate supply and to analyze the response of the economy to disturbances.
4. Explain inflation and unemployment and show how they are measured and computed.
5. Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy.

6. Define fiscal policy and monetary policy and explain how the different types of fiscal and monetary policies affect the economy.
7. Explain International Trade and how trade restrictions affect the economy.
8. Explain foreign exchange rates and markets and the balance of payments.
9. Identify and explain the economic policies leading to greater economic growth and how that growth is measured.
10. Define and interpret major economic indicators.

**SPECIFIC LEARNING OBJECTIVES:**

1. Diagram the circular flow diagram as it relates to free markets (1).
2. Draw and explain the Productions Possibilities Curve (1).
3. Graph demand and supply curves and interpret them (2, 7).
4. Explain the danger of price controls (2).
5. Explain the advantages of free international trade. (2).
6. Explain how currency exchange rates change using currency supply and demand graphs. (2, 7).
7. Explain and interpret the balance of payments. (1).
8. List 10 major contributors to Long Run Economic Growth (1).
9. Explain 10 economic indicators and their importance in interpreting the economy (1, 2).
10. Interpret inflation indexes such as the CPI, PPI, and GDP Deflator (2, 7).
11. Calculate the unemployment rate and interpret the result (1, 2).
12. Explain the movements of the Business Cycle using the Aggregate Demand /Aggregate Supply model and the fiscal and monetary policies affecting it (1, 2, 7).
13. Explain the money supply and how it expands and contracts and the calculations behind these changes. (2, 7).

## General Education Student Learning Outcomes

This course meets the requirements set forth by the state of New Mexico for a general education course that is transferable to any public institution of higher education in New Mexico. Each general

education course addresses three essential skills as outlined in the table below.

General Education Content Area	Essential Skills Associated with the Content Area
Communication	Communication, Critical Thinking, Information & Digital Literacy
Creative and Fine Arts	Communication, Critical Thinking, Personal & Social Responsibility
Humanities	Critical Thinking, Information & Digital Literacy, Personal & Social Responsibility
Mathematics	Communication, Critical Thinking, Quantitative Reasoning
Science	Critical Thinking, Personal & Social Responsibility, Quantitative Reasoning
Social & Behavioral Sciences	Communication, Critical Thinking, Personal & Social Responsibility

For further information on the Essential Skills, visit the [General Education Essential Skills](#) page.

## Required Texts and/or Materials

**Title: Comm Connect Master: Online Access For Principles Of Economics**

ISBN: 9781264234608

Author: Asarta and Butters

Publisher: McGraw Hill

2020

This course uses Inclusive Access ebook (titled Principles of Economics) in Connect: You will find an electronic text provided for your use in Connect through the Canvas Course.

## Required Technology and Software

- Canvas
- Chrome, Safari, or Firefox

## Course Requirements

Please note: Specific learning activities and expectations vary by instructor and course format. Please consult with your individual instructor and course syllabi regarding specific course activities, requirements, and expectations.

In general, you will complete the following in this course:

1. Engage with course material through regular reading, writing, research, and activities to apply concepts to "real world" contexts.
2. Participate in peer-to-peer interactions (e.g., discussions), allowing you to exercise critical reasoning, reflection, and communication skills while engaging with multiple perspectives.
3. Check understanding through formal assessments (chapter quizzes and/or exams).

## Other Classroom Policies and Expectations

You are rising professionals with valuable contributions to share with this class. This is a space to explore, grown, and challenge ideas and understandings. To facilitate this, please: "show up" and be prepared; evaluate ideas and multiple perspectives (including your own) critically; be respectful toward and considerate of each other (even in moments of disagreement); be responsible scholars (please review and abide by the college academic honesty policy); and actively participate in the learning process.

Specific policies regarding classroom/online participation, late work, extra credit, etc. vary by instructor and course format. Please consult individual course syllabi for further details.

## Grading

Final grades are calculated based on course activities and assessments and vary by instructor. Please consult individual course syllabi for details.

Letter grades are based on the following percentages:

90-100% = A

80-89.99% = B

70-79.99% = C

60-69.99% = D

< 60% = F

## Course Time Commitment

For SJC courses students should expect to spend considerable time reading and studying as well as completing assignments each week. The standard for 16 week courses is 6-9 hours outside of class for a 3-credit face to face course and 9-12 hours per week for online courses. (Double the time per week for 8 week courses.)

Please consult individual course syllabi for specific expectations.

## Canvas Participation and Expectations

As noted, your consistent participation is critical for your success. Plan to log in to Canvas regularly.

Specific Canvas policies and expectations vary by instructor and course format. Please consult individual course syllabi for further details.

## Participation and Attendance Policy

Consistent participation is linked to academic success; therefore, it is in your best interest to participate regularly throughout the semester and stay in communication with your instructor.

Specific participation and attendance policies vary by instructor and course format. Please consult individual course syllabi for further details.

## Instructor Response Times & Regular Interaction Expectations

Students can expect to receive a reply to emails/Canvas messages within 24 hours during the week and on the first work day following a weekend or holiday. Student Hours are offered on a regular schedule each week (in person or via Zoom) and students may also schedule appointments, if those set times don't work.

Students can expect exams and labs to be graded and scores posted within a week of the unit/assignment deadline. Online classes can expect weekly messages or announcements via Canvas. Manual or rubric feedback will be provided directly on your exams, discussions, and labs, as appropriate for that assignment.

Specific communication preferences and policies vary by instructor. Please consult individual course syllabi for further details.

## Key Dates to Remember

[Full Academic Calendar](#)

## Course Schedule

Course schedules vary by instructor and course duration, and are subject to change at instructor discretion. Please consult individual course syllabi for details.

## Technical Support

Technical support is available through the San Juan College Help Desk 24/7/365. The help desk can be reached at 505-566-3266 or by creating a ticket at [San Juan College Help Desk](#).

For password reset and Canvas support, visit the [Student Technology Guide](#) website.

## Accessibility/Privacy Policies for all Technology Tools Used

[Accessibility/Privacy Policies for all Technology Tools Used](#)

## Student Support

At San Juan College, we are committed to supporting your academic success and overall well-being. We recognize that college life can be challenging and stressful, impacting both learning and personal health. We are here to help you succeed.

### **Academic Support and Resources**

We provide a range of academic support services to help you stay on track on your educational journey. Free resources include tutoring, computer loans, life skills workshops, and so much more. Visit the [Academic Support and Resources](#) webpage to learn more about support and resources available through Academic Advising, the Tutoring Center, the Student Resource Center (formerly Student Achievement Center) and the Testing Center.

## **Student Support and Resources**

If you or someone you know could benefit from counseling, accessibility services, career exploration, veteran transitional assistance, or any of our other support services, visit the [Student Support and Resources](#) webpage where you'll find detailed information about various resources available to you as an SJC student.

We encourage you to take advantage of these free resources to enhance your college experience and ensure your success.

## College Policies and Resources for Current Students

The [Student Handbook](#) provides information on student support, student organizations, and student conduct policies at San Juan College.

The San Juan College catalog outlines the [Academic Policies](#) students need to know.

## Healthy and Safe Practices for Being on Campus

We want a healthy and safe campus for students, faculty, staff, and guests.

### **Contagious diseases and your responsibility:**

If you have COVID-19 symptoms, fever, flu or even the common cold, you should stay home. Do not come to campus if you are feeling sick. Contact your instructor about missing class (and review your instructor's policies on missed or late work). Being sick does not necessarily excuse you from completing your work on time.

### **Safety on campus and your responsibility:**

If you are on campus and experience or witness an emergency, call 9-1-1 first and then the Department of Public Safety at 505-566-3333 (or just 3333 if calling from a campus phone).

When you are on campus, be aware of your surroundings. If you need an escort to your vehicle, call 505-566-4444 (DPS non-emergency line) or 505-215-3091 (officer on duty line).

The College will send information for campus emergencies through SJC AlertAware, email and the webpage. Stay informed and stay safe.

## Inclement Weather Information

Students will receive notification of class delays and cancellations due to inclement weather via the SJC AlertAware and SJC student email. Face-to-face classes will not meet in person; however, students are advised to check with instructors about alternative meeting options, as some may choose to meet via zoom. Hybrid classes will meet as scheduled via zoom. For questions regarding your class delay or cancelation, please contact your instructor.

## Online Course Fee

Online Courses - San Juan College requires all online courses to include some form of assessment to demonstrate the mastery of course objectives. This could include exams, capstone projects, e-portfolios, presentations, final papers or other appropriate assessments. The use of a proctoring platform, plagiarism detection software or other method to ensure that assessments are completed by the enrolled student is required.

A course fee of \$5.00 is assessed for all online courses at San Juan College to cover the cost of the above services. Students who are required to take a proctored exam and choose to use a physical testing center outside the SJC Testing Center or SJC Disability Services will be responsible for the cost of using that center.